

Capacity on chartered vessels at 30 June 2017

	Capesize		Post-Panamax		Panamax		Supramax		Handysize		LR1-Tank		MR-Tank		Handysize-Tank	
	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day
3. Quarter 2017	29	16,399	360	14,243	4,881	10,620	4,002	9,576	781	10,685	163	18,655	1,471	13,608	360	11,062
4. Quarter 2017	0	0	368	14,243	2,353	11,038	2,027	9,459	492	11,587	184	18,655	1,304	13,513	350	11,761
2018	0	0	1,460	14,229	5,737	12,571	4,477	10,682	1,778	11,373	730	18,655	3,163	15,430	1,095	12,729
2019	0	0	1,460	18,866	5,214	14,047	4,140	11,421	1,167	11,303	730	18,655	3,240	15,730	1,095	12,729
2020	0	0	1,447	18,868	4,941	14,341	5,490	11,280	487	12,171	396	18,655	3,234	15,367	649	12,729
2021	0	0	534	18,914	4,324	14,317	5,475	11,318	106	13,101	0	0	3,025	15,245	0	0
2022	0	0	141	18,993	2,897	14,193	5,075	11,049	0	0	0	0	2,190	14,879	0	0
2023	0	0	0	0	1,250	13,654	2,935	10,581	0	0	0	0	1,212	14,580	0	0
2024	0	0	0	0	29	13,805	1,368	10,585	0	0	0	0	367	14,404	0	0
2025	0	0	0	0	0	0	14	12,609	0	0	0	0	29	14,405	0	0
2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Cover days at 30 June 2017

	Capesize		Post-Panamax		Panamax		Supramax		Handysize		LR1-Tank		MR-Tank		Handysize-Tank	
	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day	Days	USD/day
3. Quarter 2017	0	-395,386	211	9,880	5,021	10,017	4,362	9,671	1,256	8,746	0	0	846	13,881	223	11,782
4. Quarter 2017	0	0	141	10,139	2,322	10,678	2,069	8,415	713	10,111	0	0	549	13,725	95	15,657
2018	0	0	125	7,521	3,875	12,788	2,874	11,166	1,322	12,778	0	0	891	14,776	219	15,660
2019	0	0	0	0	2,809	14,707	1,808	13,036	996	14,384	0	0	6	12,844	0	0
2020	0	0	0	0	2,157	15,391	1,792	12,995	902	14,896	0	0	0	0	0	0
2021	0	0	0	0	1,697	14,832	1,655	12,939	878	14,874	0	0	0	0	0	0
2022	0	0	0	0	1,620	14,824	1,475	12,848	656	14,972	0	0	0	0	0	0
2023	0	0	0	0	959	14,858	1,485	12,109	235	15,736	0	0	0	0	0	0
2024	0	0	0	0	597	15,313	1,081	12,014	150	16,408	0	0	0	0	0	0
2025	0	0	0	0	612	16,240	1,035	11,999	150	16,408	0	0	0	0	0	0
2026	0	0	0	0	455	13,076	1,016	12,006	0	0	0	0	0	0	0	0
2027	0	0	0	0	0	0	632	12,236	0	0	0	0	0	0	0	0
2028	0	0	0	0	0	0	496	12,360	0	0	0	0	0	0	0	0
2029	0	0	0	0	0	0	494	12,360	0	0	0	0	0	0	0	0
2030	0	0	0	0	0	0	494	12,360	0	0	0	0	0	0	0	0
2031	0	0	0	0	0	0	494	12,360	0	0	0	0	0	0	0	0

All days are minimum vessel days. Optional periods are not included. Capacity and coverage in joint ventures, jointly owned vessels and contracts with profit sharing are scaled based on NORDEN's ownership share in these. Time charter hires are before provision, and thereby different from the Capacity and Cover table in Quarterly and Annual reports. With regard to capacity, the above table is different from note 26 in the Annual Report 2015 in the sense that days in joint ventures and jointly owned vessels are scaled by NORDEN's ownership share. In note 23, days in joint ventures and bought FFA days are not included and days related to jointly owned vessels are not scaled. Furthermore, vessels chartered directly into pools are included in note 23, but not included in the above table. For coverage, the difference between the above table and note 29 in the Annual Report 2015 is that coverage in the form of FFAs and operator voyages (e.g. ballast voyages) as well as cover in joint ventures is not included in the note. These are included in the above table.